# **CECIP 75<sup>th</sup> General Assembly**





Slovak Republic Weighing Industry 2024

## **Political situation**



- in 2024, the government implemented and prepared many legislative changes in all areas, which worses the business environment in Slovakia
- at the beginning of 2025, the government continued to implement new legislation, and, under the pretext of budget consolidation, new tax laws were modified and adopted, which significantly reduced the competitiveness of domestic companies
- the manufacturing companies cannot estimate the probability of EU subsidy approval and are therefore more cautious in their investment plans
- In connection with the global political situation (risks of a trade war between the US and the EU, the US and China, and the ongoing military conflict in Ukraine), there is still high uncertainty on the domestic market and the associated caution of companies in the area of investments
- Many smaller businesses are considering closing down.

### **Macroeconomic indicators**



#### Slovak Republic:

• Area: 49036 km<sup>2</sup>

Inhabitants (act.) 5,419 mil.

• Currency: EUR (from 2009)

Unemployment (act.): 5,88 %

Actual GDP (2024): 130 985 mil.€

• Inflation (2025/01-04) +3,0%

Export (2024) 106 600 mil.€

• Import (2024) 103 300 mil.€

• Private consumption +3,00 %

	2021	2022	2023	2024
Inhabitants	5,441 mil.	5,431 mil.	5,424 mil.	5,419 mil.
Econ. Active	2,748 mil.	2,774 mil.	2,798 mil.	2,768 mil.
Unemployment	6,76 %	5,90 %	5,08 %	5,88 %
GDP (fix.pr.2015)	+4,8 %	+1,9 %	+1,6 %	+1,7 %
Inflation	+3,2 %	+12,8 %	+10,5 %	+2,8 %
Export	+16,6 %	+16,1 %	+5,3 %	-1,7 %
Import	+19,4 %	+23,8 %	-3,0 %	-0,6 %
Gov. debt (%GDP)	61,08 %	57,74 %	56,04 %	59,30 %
Priv,cons.(fix.pr.)	+2,61 %	+6,17 %	-3,09 %	+3,00 %

# Weighing industry in Slovak Republic



#### Weighing industry and Weighing Union of Slovak Republic

- We do not have actual data about registered companies (companies must be registered in Slovakia to be able to install or repair scales)
- There are so far 5 private authorized companies (re-verification of scales)

### Slovak Weighing Union

- 27 members of the Slovak Weighing Union (2 of them want to leave and consider to close down their business)
- around 270 employees (not all of them working in the field of scales and metrology)
- about 36 mil € of income / year (not all of the income is in the field of scales)

## Weighing Union of Slovak Republic (UV SR)



#### Main activities of UV SR

- cooperation with the APZD (association of business unions and transport) in commenting on prepared laws and regulations (the membership of the UVSR in the APZD allowed us to increase the influence of the UVSR in the legislative process during preparation and in the comments procedure)
- organization of seminars about metrology for our members in order to help them meet the personal qualification requirements for registration and authorization
- we have made the changes in the statute of the UVSR, which enables to make membership available to
  metrologists (employees responsible for metrology) in manufacturing companies in various industries to
  increase their awareness of current issues in the field of metrology and to increase the impact of the UVSR
  and also changes that will allow the UVSR to apply for grants from government and European programs as
  well as obtain funding from tax shares
- We are currently waiting for the approval of the new statute by the Ministry of Interior, which registers civic associations
- Meanwhile, the economic situation of the association has deteriorated to the point that we have to consider suspending our membership in the CECIP association, if possible, or terminating it